

Annual General Membership Meeting Minutes
Minnesota Arabian Horse Association
January 29, 2012
12-1 p.m.
Cedar Ridge Arabians
Jordan, MN

Attending Officers and Board Members: Lori Conway, Annie Slawik, Jill Frieders, Anita Grant, Miriam McGurran, Lisa A. Lewis, Rebecca Bell, John Diedrich, Sarah Paripovich, Toni Marie O'Daniel, Teresa LeFever, Pat Swenson, Janet de Acevedo Macdonald.

President Lori Conway called the meeting to order at 12 noon

1) President's Report

Lori shared the following information:

January 29 General Meeting, Year-end Awards Banquet & Clinic Highlights

Both Rob Bick and Carolyn Schroter of RBC Show Horses LLC in North Carolina were clinicians for the today's clinic.

Lunch is free to MAHA members (\$25/non-members)

Fourteen new members signed up, 19 members renewed, 15 paid guests

Rosemary Higgins, Executive Director of the Equine Development Coalition of MN, and Jeff Hilger, President of the Equine Development Coalition of MN and owner of Bleu Valley Farms in Stillwater, addressed the MAHA membership shared how passing RACINO legislation will help to grow the entire equine industry in the state.

Spring Fling

Members were reminded about the MAHA Spring Fling show March 23-25, at the Minnesota Equestrian Center in Winona. Its premium book and other info will be on the website soon. Please contact Teresa LeFever about volunteer opportunities or to learn about sponsorships/patronships.

MAHA Election Update

Nathan Hastad and Janet de Acevedo Macdonald are the newest members elected to the Board.

2) Treasurer's Report

Jill Frieders provided a formal report to the membership:

2:37 PM
01/25/12
Cash Basis

Minnesota Arabian Horse Association
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo	7,361.62
Wells Fargo-Youth	6,104.87
Wells Fargo Bank - Savings	45,353.23
Wells Fargo CD #1	14,164.02
Wells Fargo CD #2	6,749.81
Wells Fargo CD #3	11,719.95
Total Checking/Savings	<u>91,453.50</u>
Total Current Assets	91,453.50
Fixed Assets	
Dressage Ring (new 2004)	1,468.74
Stall Curtains	697.19
Total Fixed Assets	<u>2,165.93</u>
Other Assets	
Arabians Unplugged Funds	-391.82
Tables	110.74
Total Other Assets	<u>-281.08</u>
TOTAL ASSETS	<u><u>93,338.35</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	59,594.60
Retained Earnings	27,600.96
Net Income	6,142.79
Total Equity	<u>93,338.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>93,338.35</u></u>

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2:35 PM
01/25/12
Cash Basis

Minnesota Arabian Horse Association
Profit & Loss
January through December 2011

	<u>Jan - Dec 11</u>
Ordinary Income/Expense	
Income	
Educational Clinics	366.25
Fall Classic Income	37,262.05
Interest Earned	209.49
Membership Dues	4,541.30
Open Championship Show Income	1,954.00
Spring Fling Income	57,280.00
Youth Income	1,501.25
Total Income	<u>103,114.34</u>
Expense	
Reconciliation Discrepancies	51.25
Bank Service Charges	45.50
Delegate Reimbursement	4,000.00
Fall Classic Expense	28,867.04
Insurance Expense	1,716.84
Meeting Expense	1,353.56
Membership Expense	601.58
MN Horse Expo	163.12
Office Expense	76.19
Open Championship Show Expenses	1,880.51
Promotional Expense	2,249.36
Spring Fling Expense	53,242.80
Storage Rental	550.00
Tax Preparation Fee	525.00
Youth Expense	1,648.80
Total Expense	<u>96,971.55</u>
Net Ordinary Income	<u>6,142.79</u>
Net Income	<u><u>6,142.79</u></u>

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01/25/12
Cash Basis

Minnesota Arabian Horse Association
Balance Sheet
As of January 25, 2012

	<u>Jan 25, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo	4,758.40
Wells Fargo-Youth	6,104.87
Wells Fargo Bank - Savings	45,353.23
Wells Fargo CD #1	14,164.02
Wells Fargo CD #2	6,891.67
Wells Fargo CD #3	11,719.95
Total Checking/Savings	<u>88,992.14</u>
Total Current Assets	88,992.14
Fixed Assets	
Dressage Ring (new 2004)	1,468.74
Stall Curtains	697.19
Total Fixed Assets	<u>2,165.93</u>
Other Assets	
Arabians Unplugged Funds	-331.82
Tables	110.74
Total Other Assets	<u>-221.08</u>
TOTAL ASSETS	<u>90,936.99</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	59,594.60
Retained Earnings	33,743.75
Net Income	-2,401.36
Total Equity	<u>90,936.99</u>
TOTAL LIABILITIES & EQUITY	<u>90,936.99</u>

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01/25/12

Cash Basis

Minnesota Arabian Horse Association

Profit & Loss

January 1 - 25, 2012

	<u>Jan 1 - 25, 12</u>
Ordinary Income/Expense	
Income	
Donations Received	500.00
Fall Classic Income	100.00
Interest Earned	141.86
Membership Dues	175.00
Region X Income	1,000.00
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Total Income	1,916.86
Expense	
Delegate Reimbursement	3,800.00
Fall Classic Expense	345.47
Membership Expense	120.00
Office Expense	26.45
Open Championship Show Expenses	15.30
Promotional Expense	11.00
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Total Expense	4,318.22
Net Ordinary Income	-2,401.36
Net Income	<u><u>-2,401.36</u></u>

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01/25/12
Cash Basis

Minnesota Arabian Horse Association
Spring Fling
January through December 2011

	<u>Jan - Dec 11</u>	<u>Jan - Dec 10</u>
Ordinary Income/Expense		
Income		
Spring Fling Income		
Patrons	400.00	200.00
Refunds	-145.00	-735.00
Sponsorships	50.00	141.00
Spring Fling Income - Other	56,975.00	43,529.00
Total Spring Fling Income	<u>57,280.00</u>	<u>43,135.00</u>
Total Income	57,280.00	43,135.00
Expense		
Spring Fling Expense		
Fees--AHA	1,270.07	545.00
Fee--Tri State	55.00	0.00
Awards	4,191.76	2,621.76
Bedding	0.00	4,530.50
Facility Rental	26,698.40	16,610.00
Food	373.77	468.87
Insurance	399.00	399.00
Travel	538.00	4,299.52
Labels	140.07	160.29
Lodging	2,461.20	0.00
Meals	0.00	0.00
Patron Welcome	172.51	367.35
Payback	5,825.00	4,408.00
Postage	603.58	589.46
Printing	598.34	436.68
Contract Labor	4,927.29	3,886.70
Supplies	1,692.81	742.00
Fees--USEF	2,925.00	2,085.00
Spring Fling Expense - Other	371.00	738.00
Total Spring Fling Expense	<u>53,242.80</u>	<u>42,888.13</u>
Total Expense	53,242.80	42,888.13
Net Ordinary Income	<u>4,037.20</u>	<u>246.87</u>
Net Income	<u><u>4,037.20</u></u>	<u><u>246.87</u></u>

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Minnesota Arabian Horse Association
Fall Classic
 January through December 2011

	<u>Jan - Dec 11</u>	<u>Jan - Dec 10</u>
Ordinary Income/Expense		
Income		
Fall Classic Income		
Refunds	-96.00	0.00
Sponsorships	175.00	160.00
Fall Classic Income - Other	37,183.05	34,940.50
Total Fall Classic Income	<u>37,262.05</u>	<u>35,100.50</u>
Total Income	37,262.05	35,100.50
Expense		
Fall Classic Expense		
AHA Show Fees	0.00	840.50
Contract Labor	3,759.40	2,775.90
Application Fees	2,786.00	0.00
Awards	1,445.53	798.88
Breakfast	0.00	160.00
Exhibitor Party	1,237.35	953.33
Facilities Rental	13,555.00	12,651.00
Food	174.00	114.50
Insurance	266.00	266.00
Office	0.00	0.00
Payback	899.50	499.50
Postage	109.79	19.54
Travel/Lodging	2,209.83	2,860.50
Supplies	747.83	1,272.43
USEF Fees	0.00	1,605.00
Fall Classic Expense - Other	1,676.81	713.00
Total Fall Classic Expense	<u>28,867.04</u>	<u>25,530.08</u>
Total Expense	<u>28,867.04</u>	<u>25,530.08</u>
Net Ordinary Income	<u>8,395.01</u>	<u>9,570.42</u>
Net Income	<u><u>8,395.01</u></u>	<u><u>9,570.42</u></u>

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Award Recipients

2011 High Point Winners

10 & Under

Equitation & Showmanship:	Mikayla Michels
English Pleasure:	Mikayla Michels
Hunter Pleasure:	Katie Treadwell
Western Pleasure:	Riley Hammer

11-13

Equitation & Showmanship:	Lexi LeFever
English Pleasure:	Caelen Caspers
Hunter Pleasure:	Caelen Caspers
Western Pleasure:	Emeila Farago

14-17

Halter:	Ayla Spry
Equitation & Showmanship:	Betsy Carlson and Jackie Levendusky
English Pleasure:	Kelly Svoboda
Hunter Pleasure:	Ayla Spry
Western Pleasure:	Jackie Levendusky

18-39

Western Pleasure:	Kim Schultz
Hunter Pleasure:	Rachel Enns

40 & Over

Western Pleasure:	Becki Sanford
Hunter Pleasure:	Jennifer Jambor

WSCA/OPEN SHOW

Western Pleasure:	Tamsen Hutton
Equitation & Showmanship:	Tamsen Hutton
English/Costume:	Lisa A. Lewis

Overall Youth High Point: 523 points Kelly Svoboda showing *DA Triffik*

Overall Adult High Point: 210 points Kim Schultz showing *Sensational Amour*

GamaarFynlEdition Challenge Trophy was awarded to Kelly Svoboda showing *DA Triffik*.

Miriam McGurran and Anita Grant both received the President's Award.

Adjournment

Lori made a motion to adjourn the meeting, which was approved by John Diedrich seconded by Annie Slawik. Motion carried. The meeting adjourned at 1p.m.

Respectfully submitted by,
Janet de Acevedo Macdonald